

## Message Text

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PAGE 01 BERN 04393 221640Z

ACTION EUR-12

INFO OCT-01 ISO-00 MMO-04 AID-05 CEA-01 CIAE-00  
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FM AMEMBASSY BERN

TO SECSTATE WASHDC 4963

INFO AMEMBASSY PARIS

UNCLAS BERN 4393

USOECD

EO 11652: NA

TAGS: ECRP ETRD SZ

SUBJ: CERP 1205: US SHARE OF SWISS FOREIGN TRADE: AUG 1977

1. SUMMARY: FOLLOWING REPORT SHOWS SWISS FOREIGN  
TRADE DEVELOPMENTS FOR AUG 1977 AND FIRST 8  
MONTHS 1977. US SHARE OF SWISS IMPORTS AND EXPORTS  
IS DISCUSSED IN PARAS 4 AND 7. VALUE FIGURES HAVE  
BEEN CONVERTED INTO MILLIONS OF US DOLS AT AVERAGE 1976  
EXCHANGE RATE OF SF 2.50 EQUALS US \$1. PERCENTAGE  
CHANGES ARE SHOWN FOR PURPOSES OF COMPARISON.  
SOURCE IS SWISS CUSTOMS. END SUMMARY.

2. TRADE BALANCE: FOLLOWING TABLE SHOWS THAT LARGE  
AUG TRADE DEFICIT, FOLLOWING SMALL JUL SURPLUS,  
HAS INCREASED SWISS TRADE DEFICIT IN FIRST 8  
MONTHS THIS YEAR, COMPARED TO APPROXIMATE BALANCE  
IN SAME PERIOD 1976. AUG DEFICIT WAS LARGEST SINCE  
OCT 1974.

PERIOD/BALANCE/EXPORTS COVER IMPORTS

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PAGE 02 BERN 04393 221640Z

(A) AUG 1977/-245.8/82.4

JUL 1977/3.1/100.2

AUG 1976/-130.96/88.5

(B) JAN-AUG 1977/-584.2/94.8

JAN-AUG 1976/-1.1/99.9

3. AUG: VOLUME OF SWISS IMPORTS AND EXPORTS

IN AUG DECREASED FROM JUL, REFLECTING SEASONAL  
DECLINE IN ECONOMIC ACTIVITY, THOUGH IMPORTS  
DECLINED LESS THAN EXPORTS. HOWEVER, AUG TRADE  
BY VALUE AND VOLUME WAS SIGNIFICANTLY HIGHER THAN  
IN AUG 1976, REFLECTING GENERAL IMPROVEMENT IN  
SWISS ECONOMY THIS YEAR.

AUG 1977/IMPORTS/EXPORTS

(A) VOLUME (THOUSAND TONS)/2,801.7/285.4

CHANGE FROM JUL 1977/-1.2/-20.7

CHANGE FROM AUG 1976/8.3/11.9

(B) VALUE/1,396.5/1,150.7

CHANGE FROM AUG 1976/22.9/14.4

PRICES CHANGE AUG 1976/4.5/1.2

REAL CHANGE AUG 1976/17.5/12.9

4. US SHARE IN AUG: US EXPORTS TO SWITZERLAND  
GREW SIGNIFICANT IN AUG, THOUGH SWISS EXPORTS  
TO US DECLINED FROM JUL 1977. HOWEVER, US SHARE  
AS PERCENT OF TOTAL IMPORTS DECLINED WHILE EXPORTS  
TO US AS PERCENT OF TOTAL EXPORTS ROSE. US TRADE  
REMAINED IN ROUGH BALANCE.

AUG 1977/IMPORTS/EXPORTS

US SHARE (VALUE/92.3/80.96

CHANGE FROM JUL 1977/10.5/-16.9

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PAGE 03 BERN 04393 221640Z

CHANGE FROM AUG 1976/11.9/21.2

PERCENT OF 1977 MARKET/6.6/7

PERCENT OF 1976 MARKET/7/6.9

5. ANALYSIS OF AUG TRADE: FOLLOWING SHOWS  
VALUE IN AUG 1977 AND PERCENT NOMINAL CHANGE COM-  
PARED AUG 1976 OF MAJOR CATEGORIES OF SWISS  
IMPORTS AND EXPORTS:

A) IMPORTS - VALUE - CHANGE

PRIMARY AND SEMI FINISHED PRODUCTS - 560.5 - 19.8

EQUIPMENT - 215.3 - 33.2

CONSUMER GOODS - 458.5 - 25.5

ENERGY PRODUCTS - 162.2 - 14.3

B) EXPORTS - VALUE - CHANGE

PRIMARY AND SEMI FINISHED GOODS - 480.3 - 21.5

EQUIPMENT - 380.9 - 4.5

CONSUMER GOODS - 287.6 - 17.9

ENERGY PRODUCTS - 2 - 6.4

6. JAN TO AUG: SWISS IMPORTS AND EXPORTS

DURING FIRST EIGHT MONTHS 1977 INCREASED BY VOLUME  
AND VALUE COMPARED TO SAME PERIOD 1976, REFLECTING  
GENERAL ECONOMIC IMPROVEMENT.

JAN-AUG 1977 - IMPORTS - EXPORTS

A) VOLUME(THOUSAND TONS) - 20,193.3 - 2,881.4  
CHANGE FROM 1976 - 5.4 - 8.5

B) VALUE - 11,303 - 10,718.8  
CHANGE FROM 1976 - 20.8 - 14.6

7. US SHARE 1977: ALTHOUGH  
SWISS-US TRADE INCREASED DURING JAN-AUG 1977,  
US SHARE AS PERCENT OF TOTAL SWISS TRADE DECREASED  
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PAGE 04 BERN 04393 221640Z

AS COMPARED TO SAME PERIOD 1976. US TRADE REMAINED  
IN ROUGH BALANCE.

JAN-AUG 1977 - IMPORTS - EXPORTS

VALUE OF US SHARE - 749.3 - 696.4

CHANGE FROM 1976 - 14.7 - 9.4

PERCENT OF 1977 MARKET - 6.6 - 6.5

PERCENT OF 1976 MARKET - 7 - 6.8

8. TRADING PARTNERS: FOLLOWING COMPARES VALUE OF SWISS  
IMPORTS AND EXPORTS BY MAJOR TRADING PARTNERS  
DURING FIRST EIGHT MONTHS 1977 AND PERCENT CHANGE  
FROM SAME PERIOD 1976. US RANKED FOURTH AS SUPPLIER  
COUNTRY IN 1976 BUT SLIPPED TO FIFTH IN 1977.

COUNTRY - IMPORTS - CHANGE - EXPORTS - CHANGE

W. GERMANY - 3128.8 - 18.8 - 1761.7 - 19.7

FRANCE - 1389.9 - 8.2 - 957.6 - 8.7

ITALY - 1109.7 - 20.6 - 837.1 - 26.1

UK - 841.96 - 38.1 - 598.7 - 8.9

US - 749.3 - 14.7 - 696.4 - 9.4

BELG-LUX - 439.4 - 39.1 - 281 - 10.8

AUSTRIA - 420.6 - 11.0 - 570.6 - 16.8

NETHERLANDS - 418.4 - 20.5 - 304.7 - 17.1

JAPAN - 347.4 - 47.8 - 256.8 - 5.3

CANADA - 67.5 - 33.7 - 121.4 - 23.3

LDCS - 1258.6 - 35.3 - 2455.5 - 25.2

OPEC - 384.2 - 27.9 - 910.1 - 28.3

EAST EUROPE - 358.9 - 12.1 - 908.8 - MINUS 0.3

NOTE: OPEC IS ALSO INCLUDED IN LDCS.

WARNER

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NNN

## Message Attributes

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